

Balance Sheet

(Unaudited) (in thousands)	Sep 30 2018	Dec 31 2017	(in thousands)	Sep 30 2018	Dec 31 2017
Assets					
Plant:					
Property, Plant and Equipment, net.	\$1,350,253	\$1,283,313	Common shareholders' equity.	\$811,983	\$778,187
Construction work in progress.	109,209	58,044	Long-term debt.	494,398	398,161
Total Plant.	1,459,462	1,341,357	Total Capitalization.	1,306,381	1,176,348
Investments.	73,445	67,772	Current Liabilities:		
Current Assets:					
Cash and cash equivalents.	133,855	107,952	Accounts payable.	50,340	47,645
Accounts receivable, net.	41,693	42,299	Other.	48,149	78,869
Other current assets.	105,164	140,380	Total Current Liabilities.	98,489	126,514
Total Current Assets.	280,712	290,631	Other Credits:		
Other Long-Term Assets.	160,678	155,422	Deferred income taxes.	229,197	225,130
Total Assets.	\$1,974,297	\$1,855,182	Other.	340,230	327,190
			Total Other Credits.	569,427	552,320
			Total Capitalization and Liabilities.	\$1,974,297	\$1,855,182

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Sep 30		Nine Months Ended Sep 30	
	2018	2017	2018	2017
Operating Revenues:				
Electric revenues.	\$119,388	\$120,761	\$313,537	\$321,540
Gas revenues.	18,407	18,778	106,152	101,285
Total Operating Revenues.	137,795	139,539	419,689	422,825
Operating Expenses:				
Fuel used for electric generation and purchased power.	29,817	31,813	86,980	87,996
Cost of gas sold.	4,921	5,094	54,109	50,109
Other operations and maintenance.	44,130	42,533	131,976	131,177
Depreciation and amortization.	14,259	13,372	41,754	39,606
Other general taxes.	4,870	4,730	14,653	14,509
Total Operating Expenses.	97,997	97,542	329,472	323,397
Operating Income.	39,798	41,997	90,217	99,428
Other income, net.	4,330	4,943	13,980	12,038
Interest expense, net.	(5,025)	(4,727)	(14,547)	(14,507)
Income before income taxes.	39,103	42,213	89,650	96,959
Income tax provision.	(9,597)	(15,584)	(21,792)	(35,487)
Net Income.	\$29,506	\$26,629	\$67,858	\$61,472
Earnings Per Share of Common Stock (basic and diluted).	\$0.85	\$0.77	\$1.96	\$1.77
Average Shares of Common Stock Outstanding (basic and diluted).	34,668	34,668	34,668	34,668

For detailed financial information, see the September 30, 2018, 10-Q.

Statistics

Electric	Nine Months Ended: Sep 30		
Sales (thousands of kilowatt-hours)	2018	2017	% Change
Residential.	664,195	601,310	10.5%
Commercial.	1,432,222	1,389,036	3.1%
Industrial.	136,485	153,759	(11.2)%
Other-retail/municipal.	294,345	315,692	(6.8)%
Sales to the market.	151,586	80,273	88.8%
Total Sales.	2,678,833	2,540,070	5.5%
Gas	Nine Months Ended: Sep 30		
Deliveries (thousands of therms)	2018	2017	% Change
Residential.	70,750	60,794	16.4%
Commercial/Industrial.	67,613	58,865	14.9%
Gas Transportation.	54,259	50,828	6.8%
Total Gas Deliveries.	192,622	170,487	13.0%



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