FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person Possin James L | | | | | 2. Issuer Name and Ticker or Trading Symbol MGE ENERGY INC [MGEE] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|---|--|--|--|---|---|---|--|---|--|---|---|---|---|--|---|--|--|
| (Last) (First) (Middle) 133 SOUTH BLAIR STREET P.O. BOX 1231 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2020 | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| P.O. BOX 1231 (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| MADIS | MADISON WI 53701-1231 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acc (A) or Disposed (Instr. 3, 4 and 5) | | l Of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (s) (Instr. 3 and 4) | (I) (IIISU: 4) | | | | | | | |
| MGEE Common Stock | | | | | 08/20/2020 | | | | P | | 300 | Α | \$66.35 | 600 | D | | | |
| MGEE Common Stock | | | | | | | | | | | | | | 910.0026 | I | by 401K | | |
| MGEE Common Stock | | | | | | | | | | | | | | 1,312 | I | by IRA | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) Price of Derivative Security | | | Transaction Code (Instr. 68) Code (Instr. 68) | | of Deri Sec Acq (A) of Disp of (I | posed D) tr. 3, 4 | 6. Date Exercisab Expiration Date (Month/Day/Year) | | and | Amount Securiti Underly Derivati Security | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of 9. Number of derivative Securities Beneficiall Owned Following Reported Transactio (s) (Instr. 4 | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisabl | Expira e Date | ition | N O | mount r lumber f hares | 1 | | | | | |

Explanation of Responses:

/s/ James L. Possin

08/20/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).