

UNITED STATES  
**SECURITIES AND EXCHANGE  
 COMMISSION**  
 Washington, D.C. 20549

**FORM 8-K**  
 CURRENT REPORT  
 Pursuant to Section 13 or 15(d) of The Securities Exchange Act of  
 1934

**February 17, 2023**

Date of report (date of earliest event reported)

Commission File No.	Name of Registrant, State of Incorporation, Address of Principal Executive Offices, and Telephone No.	IRS Employer Identification No.
000-49965	<b>MGE Energy, Inc.</b> <i>(a Wisconsin Corporation)</i> 133 South Blair Street Madison, Wisconsin 53788 (608) 252-7000   mgeenergy.com	39-2040501
000-1125	<b>Madison Gas and Electric Company</b> <i>(a Wisconsin Corporation)</i> 133 South Blair Street Madison, Wisconsin 53788 (608) 252-7000   mge.com	39-0444025

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

**MGE Energy, Inc.**

**Madison Gas and Electric Company**

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**MGE Energy, Inc.**

**Madison Gas and Electric Company**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, \$1 Par Value Per Share	MGEE	The NASDAQ Stock Market

**Item 7.01. Regulation FD Disclosure.**

Representatives of MGE Energy, Inc. will be participating in upcoming meetings with investors. Attached as Exhibit 99.1 are the presentation slides to be used at such meetings. This Form 8-K and the attached exhibits are furnished to, but not filed with, the Securities and Exchange Commission.

**Item 8.01. Other Events.**

On February 17, 2023, the Compensation Committee of the Board of Directors of MGE Energy, Inc. recommended, and the Board of Directors approved, an increase in retainer fees for Directors from \$45,000 to \$50,000, effective upon approval. Directors will continue to receive Board and Board Committee meeting fees, which were not changed. The Board of Directors also approved, based upon a Compensation Committee recommendation, an increase in equity awards granted annually to Directors under the MGE Energy, Inc, 2021 Long-Term Incentive Plan from \$50,000 to \$80,000.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation Slides.
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded in the Inline XBRL document).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

**MGE Energy, Inc.**  
**Madison Gas and Electric Company**  
*(Registrants)*

Date: February 23, 2023

/s/ Tamara J. Johnson

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Tamara J. Johnson  
Vice President - Accounting and Controller