

Balance Sheet

(Unaudited) (in thousands)	Sep 30 2022	Dec 31 2021	(in thousands)	Sep 30 2022	Dec 31 2021
Assets			Capitalization and Liabilities		
Plant:			Capitalization:		
Property, plant and equipment, net.	\$1,848,053	\$1,828,171	Common shareholders' equity.	\$1,075,200	\$1,027,468
Construction work in progress.	106,451	50,603	Long-term debt.	561,566	614,211
Total Plant.	1,954,504	1,878,774	Total Capitalization.	1,636,766	1,641,679
Investments.	103,962	98,754	Current Liabilities:		
Current Assets:			Short-term debt.	40,000	5,500
Cash and cash equivalents.	10,615	17,438	Accounts payable.	60,227	64,149
Accounts receivable, net.	44,460	46,205	Other current liabilities.	94,566	48,198
Other current assets.	143,941	135,728	Total Current Liabilities.	194,793	117,847
Total Current Assets.	199,016	199,371	Other Credits:		
Other long-term assets.	208,204	195,007	Deferred income taxes.	245,584	231,149
Total Assets.	\$2,465,686	\$2,371,906	Other.	388,543	381,231
			Total Other Credits.	634,127	612,380
			Total Capitalization and Liabilities.	\$2,465,686	\$2,371,906

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Sep 30		Nine Months Ended Sep 30	
	2022	2021	2022	2021
Operating Revenues:				
Electric revenues.	\$133,090	\$121,853	\$355,381	\$324,574
Gas revenues.	30,310	24,020	169,305	119,944
Total Operating Revenues.	163,400	145,873	524,686	444,518
Operating Expenses:				
Fuel used for electric generation and purchased power.	30,638	27,132	84,167	71,484
Cost of gas sold.	14,523	8,780	100,638	57,728
Other operations and maintenance.	49,194	48,494	150,714	144,563
Depreciation and amortization.	21,447	18,991	63,780	55,968
Other general taxes.	5,111	4,878	15,579	14,730
Total Operating Expenses.	120,913	108,275	414,878	344,473
Operating Income.	42,487	37,598	109,808	100,045
Other income, net.	6,068	6,164	20,736	14,353
Interest expense, net.	(6,652)	(6,079)	(19,686)	(17,591)
Income before income taxes.	41,903	37,683	110,858	96,807
Income tax provision.	(8,183)	(2,766)	(20,957)	(4,106)
Net Income.	\$33,720	\$34,917	\$89,901	\$92,701
Earnings per share of common stock (basic and diluted).	\$0.93	\$0.97	\$2.49	\$2.56
Average shares of common stock outstanding				
Basic.	36,163	36,163	36,163	36,163
Diluted.	36,176	36,170	36,174	36,176

For detailed financial information, see the September 30, 2022, 10-Q.

Statistics

Electric	Nine Months Ended: Sep 30		
Sales (thousands of kilowatt-hours)	2022	2021	% Change
Residential.	679,308	693,739	(2.1%)
Commercial.	1,368,060	1,352,091	1.2%
Industrial.	120,827	122,493	(1.4%)
Other-retail/municipal.	276,843	276,950	-
Sales to the market.	121,848	201,902	(39.6%)
Total Electric Sales.	2,566,886	2,647,175	(3.0%)
Gas	Nine Months Ended: Sep 30		
Deliveries (thousands of therms)	2022	2021	% Change
Residential.	77,091	68,791	12.1%
Commercial/industrial.	73,349	64,179	14.3%
Gas transportation.	58,059	55,150	5.3%
Total Gas Deliveries.	208,499	188,120	10.8%



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