

Balance Sheet

(Unaudited) (in thousands)	Sep 30 2021	Dec 31 2020	(in thousands)	Sep 30 2021	Dec 31 2020
Assets					
Plant:					
Property, plant and equipment, net	\$1,743,447	\$1,630,286	Common shareholders' equity	\$1,028,285	\$976,000
Construction work in progress	103,919	139,099	Long-term debt	615,311	519,303
Total Plant	1,847,366	1,769,385	Total Capitalization	1,643,596	1,495,303
Investments	99,236	94,676	Current Liabilities:		
Current Assets:					
Cash and cash equivalents	70,454	44,738	Short-term debt	-	52,500
Accounts receivable, net	43,162	41,384	Accounts payable	57,431	54,642
Other current assets	120,469	123,397	Other current liabilities	66,112	83,784
Total Current Assets	234,085	209,519	Total Current Liabilities	123,543	190,926
Other long-term assets	190,047	180,071	Other Credits:		
Total Assets	\$2,370,734	\$2,253,651	Deferred income taxes	241,731	231,471
			Other	361,864	335,951
			Total Other Credits	603,595	567,422
			Total Capitalization and Liabilities	\$2,370,734	\$2,253,651

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Sep 30		Nine Months Ended Sep 30	
	2021	2020	2021	2020
Operating Revenues:				
Electric revenues	\$121,853	\$116,568	\$324,574	\$303,556
Gas revenues	24,020	18,643	119,944	98,568
Total Operating Revenues	145,873	135,211	444,518	402,124
Operating Expenses:				
Fuel used for electric generation and purchased power	27,132	23,653	71,484	63,393
Cost of gas sold	8,780	3,812	57,728	40,950
Other operations and maintenance	48,494	45,819	144,563	136,412
Depreciation and amortization	18,991	18,592	55,968	55,193
Other general taxes	4,878	5,010	14,730	14,892
Total Operating Expenses	108,275	96,886	344,473	310,840
Operating Income	37,598	38,325	100,045	91,284
Other income, net	6,164	6,534	14,353	19,131
Interest expense, net	(6,079)	(5,765)	(17,591)	(17,740)
Income before income taxes	37,683	39,094	96,807	92,675
Income tax provision	(2,766)	(7,300)	(4,106)	(16,053)
Net Income	\$34,917	\$31,794	\$92,701	\$76,622
Earnings per share of common stock (basic and diluted)	\$0.97	\$0.88	\$2.56	\$2.16
Average shares of common stock outstanding				
Basic	36,163	36,163	36,163	35,427
Diluted	36,170	36,163	36,176	35,427

For detailed financial information, see the September 30, 2021, 10-Q.

Statistics

Electric	Nine Months Ended: Sep 30		
Sales (thousands of kilowatt-hours)	2021	2020	% Change
Residential	693,739	684,585	1.3%
Commercial	1,352,091	1,308,511	3.3%
Industrial	122,493	122,106	0.3%
Other-retail/municipal	276,950	263,029	5.3%
Sales to the market	201,902	92,539	n.m.
Total Sales	2,647,175	2,470,770	7.1%
Gas	Nine Months Ended: Sep 30		
Deliveries (thousands of therms)	2021	2020	% Change
Residential	68,791	68,394	0.6%
Commercial/industrial	64,179	62,582	2.6%
Gas transportation	55,150	55,002	0.3%
Total Gas Deliveries	188,120	185,978	1.2%

n.m. - not meaningful



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