

Balance Sheet

(Unaudited) (in thousands)	Mar 31 2019	Dec 31 2018	(in thousands)	Mar 31 2019	Dec 31 2018
Assets			Capitalization and Liabilities		
Plant:			Capitalization:		
Property, Plant and Equipment, net. .	\$1,514,133	\$1,369,766	Common shareholders' equity.	\$828,950	\$816,644
Construction work in progress.	24,649	139,671	Long-term debt.	492,283	493,343
Total Plant.	1,538,782	1,509,437	Total Capitalization.	1,321,233	1,309,987
Investments.	79,382	78,000	Current Liabilities:		
Current Assets:			Short-term debt.	6,000	13,000
Cash and cash equivalents.	82,402	83,102	Accounts payable.	40,356	46,158
Accounts receivable, net.	47,682	43,593	Other.	66,121	61,470
Other current assets.	91,194	113,865	Total Current Liabilities.	112,477	120,628
Total Current Assets.	221,278	240,560	Other Credits:		
Other Long-Term Assets.	164,124	160,621	Deferred income taxes.	231,557	231,952
Total Assets.	\$2,003,566	\$1,988,618	Other.	338,299	326,051
			Total Other Credits.	569,856	558,003
			Total Capitalization and Liabilities.	\$2,003,566	\$1,988,618

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Mar 31	
	2019	2018
Operating Revenues:		
Electric revenues.	\$97,469	\$94,867
Gas revenues.	70,100	62,765
Total Operating Revenues.	167,569	157,632
Operating Expenses:		
Fuel used for electric generation and purchased power.	24,768	28,933
Cost of gas sold.	43,253	39,626
Other operations and maintenance.	46,934	44,393
Depreciation and amortization.	17,139	13,623
Other general taxes.	4,963	4,869
Total Operating Expenses.	137,057	131,444
Operating Income.	30,512	26,188
Other income, net.	4,851	4,919
Interest expense, net.	(5,647)	(4,739)
Income before income taxes.	29,716	26,368
Income tax provision.	(5,709)	(6,367)
Net Income.	\$24,007	\$20,001
Earnings Per Share of Common Stock (basic and diluted).	\$0.69	\$0.58
Average Shares of Common Stock Outstanding (basic and diluted).	34,668	34,668

For detailed financial information, see the March 31, 2019, 10-Q.

Statistics

Electric				Three Months Ended: Mar 31		
Sales (thousands of kilowatt-hours)				2019	2018	% Change
Residential.				212,679	207,151	2.7%
Commercial.				445,103	440,891	1.0%
Industrial.				41,109	42,867	(4.1%)
Other-retail/municipal.				80,736	89,245	(9.5%)
Sales to the market.				51,524	32,559	58.2%
Total Sales.				831,151	812,713	2.3%
Gas				Three Months Ended: Mar 31		
Deliveries (thousands of therms)				2019	2018	% Change
Residential.				54,259	49,712	9.1%
Commercial/Industrial.				46,337	42,307	9.5%
Gas Transportation.				22,471	21,941	2.4%
Total Gas Deliveries.				123,067	113,960	8.0%



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