

Balance Sheet

(Unaudited) (in thousands)	Mar 31 2018	Dec 31 2017	(in thousands)	Mar 31 2018	Dec 31 2017
Assets					
Plant:					
Property, Plant and Equipment, net	\$1,290,148	\$1,283,313	Common shareholders' equity	\$787,007	\$778,187
Construction work in progress	76,066	58,044	Long-term debt	397,133	398,161
Total Plant	1,366,214	1,341,357	Total Capitalization	1,184,140	1,176,348
Investments	72,176	67,772	Current Liabilities:		
Current Assets:					
Cash and cash equivalents	101,157	107,952	Accounts payable	35,026	47,645
Accounts receivable, net	43,307	42,299	Other	71,204	78,869
Other current assets	104,276	140,380	Total Current Liabilities	106,230	126,514
Total Current Assets	248,740	290,631	Other Credits:		
Other Long-Term Assets	156,448	155,422	Deferred income taxes	224,309	225,130
Total Assets	\$1,843,578	\$1,855,182	Other	328,899	327,190
			Total Other Credits	553,208	552,320
			Total Capitalization and Liabilities	\$1,843,578	\$1,855,182

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Mar 31	
	2018	2017
Operating Revenues:		
Electric revenues	\$94,867	\$98,397
Gas revenues	62,765	58,426
Total Operating Revenues	157,632	156,823
Operating Expenses:		
Fuel used for electric generation and purchased power	28,933	27,553
Cost of gas sold	39,626	35,784
Other operations and maintenance	44,393	43,764
Depreciation and amortization	13,623	12,959
Other general taxes	4,869	4,927
Total Operating Expenses	131,444	124,987
Operating Income	26,188	31,836
Other income, net	4,919	3,525
Interest expense, net	(4,739)	(4,894)
Income before income taxes	26,368	30,467
Income tax provision	(6,367)	(11,167)
Net Income	\$20,001	\$19,300
Earnings Per Share of Common Stock (basic and diluted)	\$0.58	\$0.56
Average Shares of Common Stock Outstanding (basic and diluted)	34,668	34,668

For detailed financial information, see the March 31, 2018, 10-Q.

Statistics

Electric	Three Months Ended: Mar 31		
Sales (thousands of kilowatt-hours)	2018	2017	% Change
Residential	207,151	197,674	4.8%
Commercial	440,891	433,389	1.7%
Industrial	42,867	51,765	(17.2)%
Other-retail/municipal	89,245	92,087	(3.1)%
Sales to the market	32,559	35,862	(9.2)%
Total Sales	812,713	810,777	0.2%
Gas	Three Months Ended: Mar 31		
Deliveries (thousands of therms)	2018	2017	% Change
Residential	49,712	43,038	15.5%
Commercial/Industrial	42,307	37,176	13.8%
Gas Transportation	21,941	21,035	4.3%
Total Gas Deliveries	113,960	101,249	12.6%



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