

Balance Sheet

(Unaudited) (in thousands)	Sep 30 2017	Dec 31 2016	(in thousands)	Sep 30 2017	Dec 31 2016
Assets					
Plant:					
Property, Plant and Equipment, net	\$1,270,124	\$1,245,269	Common shareholders' equity	\$753,247	\$724,088
Construction work in progress	42,276	36,790	Long-term debt	389,406	382,791
Total Plant	1,312,400	1,282,059	Total Capitalization	1,142,653	1,106,879
Investments	86,455	76,290	Current Liabilities:		
Current Assets:					
Cash and cash equivalents	104,733	95,959	Accounts payable	31,519	47,799
Accounts receivable, net	38,129	39,887	Other	53,063	55,706
Other current assets	112,495	139,669	Total Current Liabilities	84,582	103,505
Total Current Assets	255,357	275,515	Other Credits:		
Other Long-Term Assets	155,788	167,196	Deferred income taxes	389,179	383,813
Total Assets	\$1,810,000	\$1,801,060	Other	193,586	206,863
			Total Other Credits	582,765	590,676
			Total Capitalization and Liabilities	\$1,810,000	\$1,801,060

Statistics

Electric	Nine Months Ended: Sep 30		
	2017	2016	% Change
Sales (thousands of kilowatt-hours)			
Residential	601,310	641,551	(6.3%)
Commercial	1,389,036	1,420,769	(2.2%)
Industrial	153,759	178,535	(13.9%)
Other-retail/municipal	315,692	296,093	6.6%
Sales to the market	80,273	161,217	(50.2%)
Total Sales	2,540,070	2,698,165	(5.9%)
Gas Nine Months Ended: Sep 30			
Deliveries (thousands of therms)			
Residential	60,794	62,188	(2.2%)
Commercial/Industrial	58,865	58,812	0.1%
Gas Transportation	50,828	53,957	(5.8%)
Total Gas Deliveries	170,487	174,957	(2.6%)

Income Statement

(Unaudited) (in thousands, except per-share amounts)	Three Months Ended Sep 30		Nine Months Ended Sep 30	
	2017	2016	2017	2016
Operating Revenues:				
Electric revenues	\$120,761	\$119,147	\$321,540	\$313,452
Gas revenues	18,778	17,570	101,285	92,368
Total Operating Revenues	139,539	136,717	422,825	405,820
Operating Expenses:				
Fuel used for electric generation and purchased power	31,813	29,672	87,996	86,265
Cost of gas sold	5,094	4,314	50,109	43,247
Other operations and maintenance	41,529	40,146	128,143	123,839
Depreciation and amortization	13,372	11,212	39,606	33,358
Other general taxes	4,730	4,846	14,509	14,841
Total Operating Expenses	96,538	90,190	320,363	301,550
Operating Income	43,001	46,527	102,462	104,270
Other income, net	3,939	2,105	9,004	6,726
Interest expense, net	(4,727)	(5,038)	(14,507)	(14,995)
Income before income taxes	42,213	43,594	96,959	96,001
Income tax provision	(15,584)	(15,714)	(35,487)	(34,943)
Net Income	\$26,629	\$27,880	\$61,472	\$61,058
Earnings Per Share of Common Stock (basic and diluted)	\$0.77	\$0.80	\$1.77	\$1.76
Average Shares of Common Stock Outstanding (basic and diluted)	34,668	34,668	34,668	34,668

For detailed financial information, see the September 30, 2017, 10-Q.



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