

## Balance Sheet

(Unaudited) <i>(in thousands)</i>	Mar 31 2017	Dec 31 2016	<i>(in thousands)</i>	Mar 31 2017	Dec 31 2016
<b>Assets</b>					
<b>Plant:</b>					
Property, Plant and Equipment, net . . . . .	\$1,249,648	\$1,245,269	Capitalization and Liabilities		
Construction work in progress . . . . .	37,588	36,790	<b>Capitalization:</b>		
<b>Total Plant . . . . .</b>	<b>1,287,236</b>	<b>1,282,059</b>	Common shareholders' equity . . . . .	\$732,825	\$724,088
<b>Investments . . . . .</b>	<b>81,806</b>	<b>76,290</b>	Long-term debt . . . . .	391,469	382,791
<b>Current Assets:</b>					
Cash and cash equivalents . . . . .	117,702	95,959	<b>Total Capitalization . . . . .</b>	<b>1,124,294</b>	<b>1,106,879</b>
Accounts receivable, net . . . . .	39,750	39,887	<b>Current Liabilities:</b>		
Other current assets . . . . .	96,642	139,669	Accounts payable . . . . .	36,865	47,799
<b>Total Current Assets . . . . .</b>	<b>254,094</b>	<b>275,515</b>	Other . . . . .	46,649	55,706
Other Long-Term Assets . . . . .	162,183	167,196	<b>Total Current Liabilities . . . . .</b>	<b>83,514</b>	<b>103,505</b>
<b>Total Assets . . . . .</b>	<b>\$1,785,319</b>	<b>\$1,801,060</b>	<b>Other Credits:</b>		
			Deferred income taxes . . . . .	380,276	383,813
			Other . . . . .	197,235	206,863
			<b>Total Other Credits . . . . .</b>	<b>577,511</b>	<b>590,676</b>
			<b>Total Capitalization and Liabilities . . . . .</b>	<b>\$1,785,319</b>	<b>\$1,801,060</b>

## Income Statement

(Unaudited) <i>(in thousands, except per-share amounts)</i>	Three Months Ended Mar 31	
	2017	2016
<b>Operating Revenues:</b>		
Electric revenues . . . . .	\$98,397	\$93,690
Gas revenues . . . . .	58,426	53,837
<b>Total Operating Revenues . . . . .</b>	<b>156,823</b>	<b>147,527</b>
<b>Operating Expenses:</b>		
Fuel used for electric generation and purchased power . . . . .	27,553	26,683
Cost of gas sold . . . . .	35,784	32,523
Other operations and maintenance . . . . .	42,690	42,730
Depreciation and amortization . . . . .	12,959	11,032
Other general taxes . . . . .	4,927	5,028
<b>Total Operating Expenses . . . . .</b>	<b>123,913</b>	<b>117,996</b>
<b>Operating Income . . . . .</b>	<b>32,910</b>	<b>29,531</b>
Other income, net . . . . .	2,451	2,442
Interest expense, net . . . . .	(4,894)	(5,000)
Income before income taxes . . . . .	30,467	26,973
Income tax provision . . . . .	(11,167)	(9,945)
<b>Net Income . . . . .</b>	<b>\$19,300</b>	<b>\$17,028</b>
Earnings Per Share of Common Stock (basic and diluted) . . . . .	\$0.56	\$0.49
Average Shares of Common Stock Outstanding (basic and diluted) . . . . .	34,668	34,668

For detailed financial information, see the March 31, 2017, 10-Q.

## Statistics

Electric	Three Months Ended: Mar 31		
	2017	2016	% Change
<b>Sales</b> <i>(thousands of kilowatt-hours)</i>			
Residential . . . . .	197,674	201,090	(1.7%)
Commercial . . . . .	433,389	442,319	(2.0%)
Industrial . . . . .	51,765	57,222	(9.5%)
Other-retail/municipal . . . . .	92,087	84,949	8.4%
Sales to the market . . . . .	35,862	10,619	N/A
<b>Total Sales . . . . .</b>	<b>810,777</b>	<b>796,199</b>	<b>1.8%</b>
<b>Gas</b> <i>(thousands of therms)</i>			
<b>Deliveries</b>			
Residential . . . . .	43,038	43,575	(1.2%)
Commercial/Industrial . . . . .	37,176	37,355	(0.5%)
Gas Transportation . . . . .	21,035	21,453	(1.9%)
<b>Total Gas Deliveries . . . . .</b>	<b>101,249</b>	<b>102,383</b>	<b>(1.1%)</b>



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